

Construction Contract Review Checklist

Contractor Information

$\hfill \square$ Verify that the contractor is licensed and insured in NSW to carry out the scope of work and the value
□ Confirm the contractor's contact details and business address precisely match it's ABN or ACN, business name, and registered business address
Legal Requirements
□ Ensure that the contract complies with the minimum requirements of the Home Building Act 1989
☐ Check that the contract includes the necessary details, such as the scope of work, payment terms, and warranties
Scope of Work
□ Review the scope of work in detail to ensure it matches the project requirements
□ Check that the contract includes all necessary specifications and drawings
☐ Ensure that any changes to the scope of work are documented in writing and reflected in the contract



Timeline

□ Determine the timeline for the construction project, including the expected start and completion dates
□ Check that the contract specifies the timeline and ensures that it is reasonable and achievable
☐ Monitor progress throughout the construction process to ensure that the project stays on track and any delays are addressed promptly
Payment Terms
□ Check payment terms, including the amount and timing of progress payments
□ Ensure that payment terms are clear and reasonable
□ Check whether a payment schedule is provided and that it is fair and reasonable
Variations
□ Review the variation clause and ensure it is fair and reasonable
□ Check whether the contract provides for a procedure to request and approve variations
☐ Ensure that any variations to the contract are documented in writing



Warranties

□ Check the warranty provisions and ensure they provide adequate protection
□ Ensure that warranties are clear and unambiguous
□ Confirm the duration of warranties
Dispute Resolution
□ Review dispute resolution provisions and ensure they are clear and effective
□ Check whether the contract provides for a dispute resolution procedure
□ Ensure that the dispute resolution procedure is fair and reasonable
Insurance Requirements
□ Check the insurance requirements and ensure they are sufficient
□ Confirm that the contractor has the required insurance policies in place
☐ Check whether the homeowner is required to have any insurance policies



Industry Standards

□ Ensure the contract complies with relevant industry standards
□ Check whether the contract specifies the applicable industry standards
Legal Advice
□ Seek legal advice if any issues arise during the contract review process
□ Ensure that a qualified construction lawyer reviews the contract before signing
Project Management
□ Use <u>OwnerBuilder.App</u> to manage and track the construction projec
□ Streamline project management and improve communication and collaboration
□ Ensure compliance with legal and regulatory requirements

 $\hfill\square$ Access a comprehensive suite of features designed specifically for



owner-builders

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